

STATE OF NEVADA

JOE LOMBARDO  
Governor



DR. KRISTOPHER SANCHEZ  
*Director*

PERRY FAIGIN  
*Deputy Director*

MARCEL F. SCHAEERER  
*Deputy Director*

NIKKI HAAG  
*Deputy Director*

DEPARTMENT OF BUSINESS AND INDUSTRY  
OFFICE OF THE DIRECTOR

MEETING MINUTES

**Private Activity Bond Council**  
**[Created Under NAC Chapter 348A]**

**Name of Organization:** Department of Business & Industry

**Date and Time of Meeting:** Wednesday June 25, 2025 at 10:00am

**Attendance:**

Public Activity Bond Council Members:

1. Director Kristopher Sanchez – Present
2. Dr. Dorian Stonebarger as proxy for Mr. Tom Burns – Present
3. Natalie Yanish – Not Present
4. Vinson Guthreau – Not Present
5. David Paul – Present, online
6. Dina Neal – Not Present
7. Howard Watts – Not Present

(3) Members present, did not have quorum

In Person in the Nevada Room 3300 W Sahara:

1. Director Kristopher Sanchez, Director of Business & Industry
2. Marcel Schaerer, Deputy Director of Business & Industry
3. Phil Su, Senior Deputy Attorney General
4. Dorian Stonebarger, Deputy Director for GOED
5. Mark Pasek, Business & Industry
6. Travece Le Tourneau, Business & Industry
7. John Hernandez, Business & Industry

Attended Online: See attached

**Minutes:**

**10:00am** – Meeting called to order by Director Kristopher Sanchez

**10:00am** – Role Call by Mark Pasek, (3) members present; two council members present in-person and one online. No quorum

**10:01am** – Meeting opened to public comments by Mark Pasek, no public comments

**10:02am** – Motion to Approve October 29, 2024 Meeting Minutes – no action taken due to no quorum, minutes will be brought again at the next meeting.

**10:03am** – Report on 2025 Volume CAP Allocation to the Director’s Office and to Nevada Jurisdictions.

Mark Pasek detailed the 2025 Volume CAP amount of \$424,770,710.00 to the State of Nevada, based on population and Per Capita multiplier of \$130. The allocation to the Director will be \$212,385,355 and the allocation to the Jurisdictions will be \$212,385,355 based on percentage of population. Reference: Agenda Packet #1

**10:06am** – Reports by Nevada Housing Division

Christine Hess, CFO of Nevada Housing Division, provided a detailed presentation of their report, included in Agenda Packet #2.

Christine Hess concluded her presentation and requested that Director’s allocation of \$212,385,355 be allocated to Nevada Housing Division to support the state’s housing initiatives.

**10:11am** – Report by Nevada Rural Housing Authority

Shawn Hausser, Director of Finance for NRHA, could not present at this time due to technical difficulties. Moving forward to next agenda item and will be given opportunity to present after the next item.

**10:15am** – Recommendation by the Director for Volume CAP allocation

Director Kristopher Sanchez stated that at this time, there are no specific projects that will receive any portion of his allocation, therefore he grants NHD’s request to fully allocate his 2024 Volume CAP to NHD as requested.

**10:17am** – Report by Nevada Rural Housing Authority

Shawn Hausser’s audio is now working and he presented his report to the Council, highlighting the partnership with NHD and the Launchpad

**10:20am** – Report by Nevada Housing Division regarding Home Means Nevada  
Stephen Aichroth provided a detailed presentation on the Home Means Nevada program administered by Nevada Housing Division, included in Agenda Packet #2

**10:35am** – Recommendation for Future Agenda Items

Director Kristopher Sanchez opened the floor for suggestions on future projects. No suggestions provided.

**10:36am – Committee Comments**

Director Kristopher Sanchez opened the floor for comments from the Members of the Committee; no comments given

**10:37am – Public Comments**

Mark Pasek opened the floor for public comments, no comments from anyone present, no comments in the chat, and no comments otherwise online.

**10:38am – Adjournment**

Director Kristopher Sanchez adjourned the meeting.



## 1. Summary

Meeting title	PABC Meeting - Rescheduled from Friday June 6, 2025
Attended participants	
Start time	6/25/25, 9:25:15 AM
End time	6/25/25, 12:36:09 PM
Meeting duration	3h 10m 53s
Average attendance time	43m 38s

30

## 2. Participants

Name	First Join	Last Leave	In-Meeting Duration	Email	Participant ID (UPN)	Role
Mark Pasek	6/25/25, 9:25:18 AM	6/25/25, 10:34:38 AM	1h 9m 20s	mpasek@business.nv.gov	mpasek@business.nv.gov	Organizer
B&I-DOLV Nevada Room (Teams)	6/25/25, 9:26:01 AM	6/25/25, 10:34:47 AM	1h 8m 45s	BIDOLVNevadaRmTeams@business.nv.gov	BIDOLVNevadaRmTeams@business.nv.gov	Presenter
Danielle Holt (Unverified)	6/25/25, 9:50:33 AM	6/25/25, 10:34:39 AM	44m 5s			Presenter
Gayle Lloyd-Leakos (External)	6/25/25, 9:52:28 AM	6/25/25, 10:34:42 AM	42m 14s	gleakos@LasVegasNevada.GOV	gleakos@lasvegasnevada.gov	Presenter
Christine Hess	6/25/25, 9:54:30 AM	6/25/25, 10:34:37 AM	40m 6s	chess@housing.nv.gov	chess@housing.nv.gov	Presenter
Lisa Maciel (External)	6/25/25, 9:55:52 AM	6/25/25, 10:34:36 AM	38m 44s	lmaciel@storeycounty.org	lmaciel@storeycountynv.org	Presenter
Chris Weiss	6/25/25, 9:56:08 AM	6/25/25, 10:34:41 AM	38m 33s	cweiss@business.nv.gov	cweiss@business.nv.gov	Presenter
Lisa Schuette (External)	6/25/25, 9:56:13 AM	6/25/25, 10:34:48 AM	38m 34s	lschuette@carson.org	lschuette@carson.org	Presenter
Stephen G. Aichroth	6/25/25, 9:56:23 AM	6/25/25, 10:34:40 AM	38m 17s	saichroth@housing.nv.gov	saichroth@housing.nv.gov	Presenter
Jones, Amy (External)	6/25/25, 9:56:35 AM	6/25/25, 10:34:44 AM	38m 8s	ajones@cityofsparks.us	ajones@cityofsparks.us	Presenter
Jed Blake (External)	6/25/25, 9:56:36 AM	6/25/25, 10:34:38 AM	38m 1s	Jed.Blake@cityofhenderson.com	Jed.Blake@cityofhenderson.com	Presenter
Richard Braithwaite (Unverified)	6/25/25, 9:56:56 AM	6/25/25, 10:34:14 AM	37m 18s			Presenter
Susan Heltsley (External)	6/25/25, 9:58:07 AM	6/25/25, 10:34:42 AM	36m 34s	sheltsley@LasVegasNevada.GOV	sheltsley@lasvegasnevada.gov	Presenter
Amanda's Assistant (Unverified)	6/25/25, 9:59:04 AM	6/25/25, 12:36:09 PM	2h 37m 5s			Presenter
Kirsten's Notetaker (Otter.ai) (Unverified)	6/25/25, 9:59:32 AM	6/25/25, 10:42:23 AM	42m 50s			Presenter
Andrew's Notetaker (Otter.ai) (Unverified)	6/25/25, 9:59:32 AM	6/25/25, 10:42:02 AM	42m 29s			Presenter
Don Kalkoske (External)	6/25/25, 9:59:48 AM	6/25/25, 10:35:57 AM	36m 8s	Don.Kalkoske@humboldtcountynv.gov	Don.Kalkoske@humboldtcountynv.gov	Presenter
Shawn Heusser (External)	6/25/25, 10:00:01 AM	6/25/25, 10:34:36 AM	34m 34s	sheusser@nvrural.org	sheusser@nvrural.org	Presenter
Ben Mahony (External)	6/25/25, 10:00:13 AM	6/25/25, 10:34:59 AM	34m 46s	bmahony@nwsn.org	bmahony@nwsn.org	Presenter
Bmahony's Fellow Note Taker (Unverified)	6/25/25, 10:00:43 AM	6/25/25, 10:01:14 AM	30s			Presenter
Samantha Tackett	6/25/25, 10:01:25 AM	6/25/25, 10:34:38 AM	33m 13s	stackett@nyecountynv.gov	stackett@nyecountynv.gov	Presenter
Colleen Duewiger (External)	6/25/25, 10:01:25 AM	6/25/25, 10:34:39 AM	33m 14s	cduewiger@LasVegasNevada.GOV	cduewiger@lasvegasnevada.gov	Presenter
Jacobs, Linda (External)	6/25/25, 10:02:47 AM	6/25/25, 10:34:35 AM	31m 48s	LJacobs@washoeconomy.gov	LJacobs@washoeconomy.gov	Presenter
Reid, Sienna (External)	6/25/25, 10:02:47 AM	6/25/25, 10:34:35 AM	31m 47s	sreid@cityofsparks.us	sreid@cityofsparks.us	Presenter
Kanani Espinoza (External)	6/25/25, 10:07:37 AM	6/25/25, 12:35:39 PM	2h 28m 1s	kanani@rowelawnv.com	kanani@rowelawnv.com	Presenter
Buxton, Patsy (External)	6/25/25, 10:07:37 AM	6/25/25, 10:34:37 AM	26m 59s	PBuxton@washoeconomy.gov	PBuxton@washoeconomy.gov	Presenter
Jim Hindle (External)	6/25/25, 10:08:10 AM	6/25/25, 10:34:41 AM	26m 31s	jhindle@storeycounty.org	jhindle@storeycountynv.org	Presenter
David Paull	6/25/25, 10:11:33 AM	6/25/25, 10:34:49 AM	23m 16s			Presenter
Alina Ceballos (Unverified)	6/25/25, 10:14:34 AM	6/25/25, 10:34:43 AM	20m 8s			Presenter
Michael O'Neill	6/25/25, 10:17:35 AM	6/25/25, 10:34:36 AM	17m	moneill@fallonnevada.gov	moneill@fallonnevada.gov	Presenter

## 3. In-Meeting Activities

Name	Join Time	Leave Time	Duration	Email	Role
Mark Pasek	6/25/25, 9:25:18 AM	6/25/25, 10:34:38 AM	1h 9m 20s	mpasek@business.nv.gov	Organizer
B&I-DOLV Nevada Room (Teams)	6/25/25, 9:26:01 AM	6/25/25, 10:34:47 AM	1h 8m 45s	BIDOLVNevadaRmTeams@business.nv.gov	Presenter
Danielle Holt (Unverified)	6/25/25, 9:50:33 AM	6/25/25, 10:34:39 AM	44m 5s		Presenter
Gayle Lloyd-Leakos (External)	6/25/25, 9:52:28 AM	6/25/25, 10:34:42 AM	42m 14s	gleakos@LasVegasNevada.GOV	Presenter
Christine Hess	6/25/25, 9:54:30 AM	6/25/25, 10:34:37 AM	40m 6s	chess@housing.nv.gov	Presenter
Lisa Maciel (External)	6/25/25, 9:55:52 AM	6/25/25, 10:34:36 AM	38m 44s	lmaciel@storeycounty.org	Presenter
Chris Weiss	6/25/25, 9:56:08 AM	6/25/25, 10:34:41 AM	38m 33s	cweiss@business.nv.gov	Presenter
Lisa Schuette (External)	6/25/25, 9:56:13 AM	6/25/25, 10:34:48 AM	38m 34s	lschuette@carson.org	Presenter
Stephen G. Aichroth	6/25/25, 9:56:23 AM	6/25/25, 10:34:40 AM	38m 17s	saichroth@housing.nv.gov	Presenter
Jones, Amy (External)	6/25/25, 9:56:35 AM	6/25/25, 10:34:44 AM	38m 8s	ajones@cityofsparks.us	Presenter
Jed Blake (External)	6/25/25, 9:56:36 AM	6/25/25, 10:34:38 AM	38m 1s	Jed.Blake@cityofhenderson.com	Presenter
Richard Braithwaite (Unverified)	6/25/25, 9:56:56 AM	6/25/25, 10:34:14 AM	37m 18s		Presenter
Susan Heltsley (External)	6/25/25, 9:58:07 AM	6/25/25, 10:34:42 AM	36m 34s	sheltsley@LasVegasNevada.GOV	Presenter
Amanda's Assistant (Unverified)	6/25/25, 9:59:04 AM	6/25/25, 12:36:09 PM	2h 37m 5s		Presenter
Kirsten's Notetaker (Otter.ai) (Unverified)	6/25/25, 9:59:32 AM	6/25/25, 10:42:23 AM	42m 50s		Presenter

Andrew's Notetaker (Otter.ai) (Unverified)	6/25/25, 9:59:32 AM	6/25/25, 10:42:02 AM	42m 29s		Presenter
Don Kalkoske (External)	6/25/25, 9:59:48 AM	6/25/25, 10:35:57 AM	36m 8s	Don.Kalkoske@humboldtcountynv.gov	Presenter
Shawn Heusser (External)	6/25/25, 10:00:01 AM	6/25/25, 10:34:36 AM	34m 34s	sheusser@nvrural.org	Presenter
Ben Mahony (External)	6/25/25, 10:00:13 AM	6/25/25, 10:34:59 AM	34m 46s	bmahony@nwsn.org	Presenter
Bmahony's Fellow Note Taker (Unverified)	6/25/25, 10:00:43 AM	6/25/25, 10:01:14 AM	30s		Presenter
Samantha Tackett	6/25/25, 10:01:25 AM	6/25/25, 10:34:38 AM	33m 13s	stackett@nyecountynv.gov	Presenter
Colleen Duewiger (External)	6/25/25, 10:01:25 AM	6/25/25, 10:34:39 AM	33m 14s	cduewiger@LasVegasNevada.GOV	Presenter
Jacobs, Linda (External)	6/25/25, 10:02:47 AM	6/25/25, 10:34:35 AM	31m 48s	LJacobs@washoeconomy.gov	Presenter
Reid, Sienna (External)	6/25/25, 10:02:47 AM	6/25/25, 10:34:35 AM	31m 47s	sreid@cityofsparks.us	Presenter
Kanani Espinoza (External)	6/25/25, 10:07:37 AM	6/25/25, 12:35:39 PM	2h 28m 1s	kanani@rowelawnv.com	Presenter
Buxton, Patsy (External)	6/25/25, 10:07:37 AM	6/25/25, 10:34:37 AM	26m 59s	PBuxton@washoeconomy.gov	Presenter
Jim Hindle (External)	6/25/25, 10:08:10 AM	6/25/25, 10:34:41 AM	26m 31s	jhindle@storeycounty.org	Presenter
David Paull	6/25/25, 10:11:33 AM	6/25/25, 10:34:49 AM	23m 16s		Presenter
Alina Ceballos (Unverified)	6/25/25, 10:14:34 AM	6/25/25, 10:34:43 AM	20m 8s		Presenter
Michael O'Neill	6/25/25, 10:17:35 AM	6/25/25, 10:34:36 AM	17m	moneill@fallonnevada.gov	Presenter