



State of Nevada  
Department of Business and Industry  
**Access to Capital Resource Directory**



Please be advised you can find additional information on funding on the [Access to Capital](#) page of our [Business Resource Hub](#). The information contained in this guide is not necessarily a complete list of all funding opportunities available.

## **Grants**

Government grants are funded by your tax dollars and, therefore, require very stringent compliance and reporting measures to ensure the money is well spent.

Grants from the Federal government are authorized and appropriated through bills passed by Congress and signed by the President. The grant authority varies widely among agencies. Some business grants are available through state and local programs, nonprofit organizations and other groups. These grants are not necessarily free money, and usually require the recipient to match funds or combine the grant with other forms of financing such as a loan. The amount of the grant money available varies with each business and each grantor.

You can find information on the different grants currently available by visiting the [Grants and Incentives](#) section of the [Access to Capital](#) portion of our [Business Resource Hub](#).

**Business.us.gov**: Find information on how to start and fund your own business.

Call 1-844-USAGOV1 or visit [USA.GOV](#).

**Website:**

[Business.usa.gov](#)

**SBA**: Find out about SBA's limited small business grants for scientific research, community promotion of entrepreneurship, and exporting.

**Website:**

[Nevada District](#)

**USDA Rural Development**: Business Programs provide financial backing and technical assistance to stimulate business creation and growth. The programs work through partnerships with public and private community based organizations and financial institutions to provide financial assistance, business development, and technical assistance to rural businesses.

**Website:**

[Nevada Rural Dev. Office](#)

**Grants.gov**: The Grants Learning Center is your gateway to the federal grants world.

**Website:**

[Connect](#)

**Nevada Women's Philanthropy (NWP)**: Nevada Women's Philanthropy annually awards one large grant and one unrestricted gift—the Impact Grant and the Founders Gift, respectively. NWP plans for an annual Impact Grant of \$500,000. NWP considers applicants in the areas of arts, education, environment, health, child welfare, and social services.

**Website:**

For more information about the NWP Impact Grant check out the [Grant Process page](#) on our site. If you have questions, please email [Outreach@nwpsnv.org](mailto:Outreach@nwpsnv.org).

**National Association for the Self-Employed (NASE)**: Running your business gives you enough to think

about every day, planning ahead and making improvements to your business can easily get put on the back burner. Apply for an NASE Growth Grant: four winners are chosen each quarter to be awarded up to \$4,000 grant to support the growth of their business.

**Website:**

<https://www.nase.org/become-a-member/grants-and-scholarships>

**Small Business Innovation Research (SBIR) & Small Business Technology Transfer (STTR)**: Federal innovation, scientific achievement, and diverse entrepreneurship through small business innovation and research. Through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs, America's Seed Fund awards non-dilutive funding to develop your technology and chart a path toward commercialization. The federal government invests in your solution and gives you the freedom to run your business according to your vision.

**Website:**

<https://www.sbir.gov/>

**The FedEx Small Business Grant Contest**: The FedEx Small Business Grants Program is a grant program started by FedEx in 2012 to award U.S.-based entrepreneurs with grants to enhance their businesses. You can [sign up](#) to receive promotional announcements if the program returns.

**Website:**

<https://www.fedex.com/en-us/small-business/grants.html>

**The Dare to Dream Grant Program**: The Dare to Dream Grant Program encourages students to move through the business creation process by offering business development seminars and up to \$10,000 in funding. Within the program, students meet deadlines to produce deliverables that guide them through the business development path from a nascent idea to formulating and assessing potential businesses to planning and launching these businesses.

Students may enter their business into the program at any stage though, once entered, the business cannot re-apply for the same stage nor a stage before it. Applications are accepted each September and January.

**Website:**

<https://usbusinessgrants.org/grants/dare-to-dream-grant-program.html>

**The Minority Business Development Agency (MBDA)**: MBDA's one-stop-shops for MBE success. Whether you're seeking capital, competing for contracts, building relationships, or gearing up for global markets, we're here to support your journey.

**Website:**

<https://www.mbda.gov/financial-resources>

**The Rural Business Enterprise Grants (RBEG) Program** They are committed to helping improve the economy and quality of life in rural America. Through our programs, they help rural Americans in many ways. They offer loans, grants and loan guarantees to help create jobs and support economic development and essential services such as housing; health care; first responder services and equipment; and water, electric and communications infrastructure.

They promote economic development by supporting loans to businesses through banks, credit unions and

community-managed lending pools. We offer technical assistance and information to help agricultural producers and cooperatives get started and improve the effectiveness of their operations.

**Website:**

<https://www.rd.usda.gov/programs-services/business-programs>

**The DOT Disadvantaged Business Enterprise (DBE) Program:** is intended to ensure nondiscrimination in the award and administration of DOT-assisted contracts in the Department's highway, transit, airport, and highway safety financial assistance programs.

The goals of the program are to remedy past and current discrimination against disadvantaged business enterprises, ensure a "level playing field" in which DBEs can compete fairly for DOT-assisted contracts, improve the flexibility and efficiency of the DBE program, and reduce burdens on small businesses. Sometimes, the agency offers grant funding to minority-firms to provide training on how to better compete for contracts.

In general, to be eligible for the DBE program, persons must own 51% or more of a "small business," establish that they are disadvantaged within the meaning of DOT regulations, and prove they control their business.

Firms meeting the eligibility standards must contact the specific state or local transportation entity for which they wish to participate in contracts. In addition to requesting documentary evidence substantiating a firm's size, owner's PNW, independence, and an individual's ownership and control, recipients are required to perform an on-site visit to the firm's offices and job sites.

**Website:**

[www.dot.gov/osdbu/disadvantaged-business-enterprise](http://www.dot.gov/osdbu/disadvantaged-business-enterprise)

**The Small Business Innovation Research (SBIR) Program:** provides grant funding to small businesses to engage in biomedical or behavioral research/ development that leads to a potential for commercialization. Innovative technologies to improve health. Create life saving technologies and stimulate economic growth.

The SBIR Program includes the following objectives: using small businesses to stimulate technological innovation, strengthening the role of small business in meeting Federal R/R&D needs, increasing private sector commercialization of innovations developed through Federal SBIR R&D, increasing small business participation in Federal R/R&D, and fostering and encouraging participation by socially and economically disadvantaged small business concerns and women-owned business concerns in the SBIR program.

The STTR (Small Business Technology Transfer) and SBIR programs are similar in that both programs seek to increase the participation of small businesses in Federal R&D and to increase private sector commercialization of technology developed through Federal R&D. The unique feature of the STTR program is the requirement for the small business concern applicant organization to formally collaborate with a research institution in Phase I and Phase II.

The program is managed by the National Institutes of Health (NIH), and they welcome SBIR and STTR applications from small businesses in any biomedical or behavioral research area that falls within their mission, which is to improve human health.

**Website:** <https://www.sbir.gov/>

## **INCENTIVES**

The State of Nevada offers a variety of incentives to help qualifying companies make the decision to do business in the state, including sales tax abatements on capital equipment purchases, sales and use tax deferral on capital equipment purchases, abatements on personal and modified business taxes, real property tax abatements for recycling, assistance with the cost of intellectual property development, and employee training grants.

## **FOREIGN TRADE ZONES**

### **FOREIGN TRADE ZONE NO. 126– NORTHERN NEVADA & FOREIGN TRADE ZONE NO. 89 IN LAS VEGAS**

If your business imports products, parts or raw materials from outside of the country, then it may save you time and money to get into the zone. A “Foreign Trade Zone” that is. Nevada has two designated Foreign Trade Zones (FTZ): #89 in southern Nevada and #126 in the north.

#### **What is a Foreign Trade Zone?**

A FTZ is a designated location within the state that is treated as if it is outside U.S. borders for customs purposes. The zone can be used for storage, distribution, and production activities. When items are imported into the FTZ, no customs duties are required to be paid until the product leaves the location. If the item is re-exported outside of the U.S., no duty must be paid, and it is entirely exempt from tax or use fees. Once the items are shipped outside of the designated trade zone to be sold within the country, duty and all associated fees are paid at that time.

The Foreign Trade Zones in Nevada also have the more flexible designation as an Alternative Site Framework which allows items to be imported anywhere within the broad designation of the zone, for example, anywhere in Clark County rather than just specified areas near port of entry. In fact, it is so flexible that a business can qualify their location as an FTZ and there is no need to move to take advantage of the benefits. Companies can have multiple locations within the zone and products can be moved between these locations without paying duties.

#### **What are the benefits of utilizing a FTZ?**

**Improved cash flow:** A FTZ gives a business the option to defer duty payment which helps manage cash flow by not paying the duty until the item is sold or exported outside of the zone for consumption within the country.

**Eliminate duty on scrap:** After an item enters the FTZ it may be assembled, manipulated, repaired, cleaned, manufactured, salvaged, destroyed, processed, sampled, displayed, mixed, repackaged, tested and stored indefinitely without paying duties. No duty is paid on waste materials or materials that are “used up” in the manufacturing process.

**Potential savings on finished products:** Another benefit of the FTZ may come from transforming raw materials or manufacturing components into a finished product. In many cases, finished products have lower duty rates than the individual components. For example, if a component part, such as a radio, is imported into your FTZ and incorporated into a finished product, say a vehicle, the finished product may have a lower rate or be duty-free. Your company may even have the option of paying the lower of the component or the finished product duty rate.

**Improved logistics and reduced paperwork:** Weekly reporting can cut paperwork down to at most, 52 reports per year rather than potential daily re-reporting. There can be further cost and time saving measures available with careful logistics management, improving supply chain efficiencies, or through hiring a logistics import, export, or transportation company.

**Faster customs clearance:** Some companies experience accelerated clearance of customs, lower inspection frequency, and 24/7 delivery and withdraw resulting in quicker just-in-time logistics.

**Production in your backyard:** Keeping production close to home improves oversight of processing, decreases loss due to theft, and better control over intellectual property. The current trend is considered “on-shoring” as companies are finding they do not need to move production overseas to be competitive and have found economic advantages to moving back within the United States.

### **Is it right for your business?**

According to the Las Vegas Global Economic Alliance (LVGEA), any company that imports raw materials or finished products— regardless of size— can benefit. Even a small business may be able to utilize a FTZ through a 3rd party logistics company. For example, after a clothing distributor in Nevada started utilizing the FTZ, they experienced significant financial savings and improved logistics. The direct benefits to their bottom line led to growth in their business.

### **How do I get started?**

First, you need to contact the grantee organization designated by the federal government that manages the FTZ. In Clark County, you will need to contact LVGEA; in north-ern Nevada, EDAWN. They will walk you through the process (at no cost to you) and help you conduct a cost/benefit analysis to make an initial evaluation of the potential bene-fits. The process of evaluation, application and approval will typically take between 3 to 6 months. After you begin utilizing the FTZ, the cost to your company will vary depending on size and how you plan to utilize the program.

### **CONTACT:**

LVGEA— [www.lvgea.org](http://www.lvgea.org)

[Foreign Trade Zones](#)

EDAWN- [www.edawn.org](http://www.edawn.org)

## **NEVADA GOVERNOR’S OFFICE OF ECONOMIC DEVELOPMENT**

Discover the advantages that make Nevada an ideal destination for doing business. From company incentives that encourage private sector firms to create jobs, invest in communities, and strengthen local industries to a pro-business culture, experience first-hand why Nevada stands out as a beacon for innovation, growth, and opportunity. We invite you to explore, thrive and elevate your business here in the Silver State!

Find information on the Nevada Advantage, Tax Incentive Programs, Tax Abatements and more.

[Nevada Governor’s Office of Economic Development](#)

## **NEVADA GOVERNOR’S OFFICE OF ENERGY**

The federal Infrastructure Investment and Jobs Act (IIJA) and the Inflation Reduction Act (IRA) were passed by Congress and signed into law by President Biden in 2021 and 2022, respectively. Both include substantial funding opportunities from the U.S. Department of Energy (DOE). While DOE has announced the types of funding available, guidance for states is being released at different times, with states waiting for guidance on many of the funding opportunities. Find information on funding opportunities, and other programs.

[Nevada Governor’s Office of Energy](#)

# **NEVADA STATE PROGRAMS**

**ORGANIZATION NAME:** [State of Nevada Department of Business and Industry](#)

**PROGRAM:** [Industrial Development Revenue Bonds \(IDRBs\)](#)

**USES:** Bonds may be used for projects located in Nevada including but not limited to:

- Industrial uses including manufacturing and warehousing
- Research and development facilities
- Commercial enterprises
- Civic and cultural enterprises open to the public including theaters and museums
- Accredited educational institutions
- Health facilities
- Preservation of historic structures

**ABOUT:** Industrial Development Revenue Bonds are a type of tax-exempt municipal bond/public debt instrument. Proceeds are utilized by private manufacturing companies interested in locating a facility in Nevada or expanding an existing Nevada-based business. These bonds, issued by the Nevada Department of Business & Industry, are structured to assist a borrower achieve the lowest cost of capital. The size of the expansion, the number of new jobs created, and high wages are important factors in weighing the approval of the application along with the ability of the applicant to pay back the bonds.

There are other considerations and restrictions that apply. To discuss your propose project and conduct a preliminary review of potential eligibility or request an application packet, please call the program administrator.

**WEBSITE:** [www.business.nv.gov](http://www.business.nv.gov)

**Phone:** (702) 486-2750

**ORGANIZATION NAME:** [State of Nevada Department of Business and Industry](#)

**PROGRAM:** [Nevada New Markets Jobs Act \(NMJA\)](#)

**ABOUT:** Enacted by the Nevada Legislature in 2013, the Nevada NMJA program ([NRS 231A](#)) represents a public-private partnership to attract private investment to economically distressed parts of the state and provide low-cost capital to small businesses located in those areas. The program is like a state-level version of the federal New Markets Tax Credit (NMTC) Program (26 USC § 45D) and its goal is to create jobs and stimulate economic growth in underserved or disadvantaged communities.

**Website:** [www.business.nv.gov](http://www.business.nv.gov)

**Phone:** (702) 486-2750

## **NON-TRADITIONAL FINANCING**

### **ANGEL INVESTORS**

An angel investor or angel is an affluent individual or group of investors who are willing to invest in a company at its earlier stages in exchange for an ownership stake, often in the form of preferred stock or convertible debt. Whether you decide to seek an angel investment depends on your personal management style and the long- term plans for your company. Unlike a bank loan or other types of debt financing, equity capital gives someone else an ownership interest in your company.

Each group or individual will have their own set of criteria for which businesses they choose to invest in. Most to do not stray far from this standard.



**ORGANIZATION NAME:** [RAA Ventures](#)

**ABOUT THE PROGRAM:** While the current confluence of world changing technologies (all advancing simultaneously) creates profound challenges to entrenched societal norms, work, and governance, it is precisely at these inflection points that we often see generational investment opportunities. As former entrepreneurs, we have experience navigating opportunities through major inflection points. Now as investors, we have the less difficult job of using our first-hand experience to identify and invest in the technologies and teams leading the current wave of technological innovation. RAA Ventures has offices in San Francisco, Las Vegas and Puerto Rico and invests globally.

**WEBSITE:** <https://raaventures.com/>

**ORGANIZATION NAME:** [Reno Angels](#)

**ABOUT THE PROGRAM:** Formed in May 2008 to encourage innovation and entrepreneurship. We are serious about investing in your success. Our members possess an impressive breadth of proficiencies in a wide-variety of industries. From business owners, entrepreneurs, inventors and patent holders to those with senior management, military and C-suite experience. We individually and collectively are seeking to fund, nurture and scale businesses with game changing vision. Submissions will remain anonymous, but we request a pitch-deck / executive summary in advance that will be provided to our group members for review. Thus, we encourage you to be honest, straightforward and equitable with your evaluation, differentiation and offer. Our ultimate goal is to forge winning partnerships where everyone shares in the spoils.

**WEBSITE:** <https://renoangels.weebly.com/>

**ORGANIZATION NAME:** [Sierra Angels](#)

**ABOUT THE PROGRAM:** Since 1997, our Members have funded 100+ companies in a wide range technologies and sectors, with a strong preference for capital efficiency and an enterprise / B2B focus. Our Membership consists of 40+ high net worth families, experienced F1000 executives, and successfully exited founders who provide funding, mentoring, strategic introductions to early-revenue (seed stage) technology companies.

**WEBSITE:** <https://sierraangels.com/>

## VENTURE CAPITAL

Venture Capitalists (VC) focus on companies developing significant innovations - be it a new piece of software, a life-saving cancer drug, or a new model for consumer sales. Unless the company is poised for significant growth, a VC won't invest. Making investments at the earliest stages of a company's development, often before a product or service is more than just an idea, involves significant entrepreneurial risk, which severely limits capital sources for such companies. Yet, Venture Capitalists assume this risk alongside the company founders by providing capital in exchange for an equity stake in the company.

**ORGANIZATION NAME:** [Access Venture Partners](#)

**ABOUT THE PROGRAM:** An early stage vc firm investing in bold founders and helping every step of the way.

**WEBSITE:** <https://accessvp.com/>



**ORGANIZATION NAME:** [Berkshire Bridge Partners](#)

**ABOUT THE PROGRAM:** Berkshire Partners seeks to invest in high-potential companies and Transform them into scale market leaders. Our multi-sector expertise, combined with the unique way we collaborate to uncover insights and make decisions, is our foundation to create lasting value. We dig in, listen carefully, and align with entrepreneurs and management teams to create opportunities together. We apply this approach across the firm – whether investing in private or public companies – aiming to help transform middle market businesses into enduring market leaders.

**WEBSITE:** <https://berkshirepartners.com/>

**ORGANIZATION NAME:** [Claremont Creek Ventures](#)

**ABOUT THE PROGRAM:** Claremont Creek Ventures is a seed and early-stage venture capital firm, founded by experienced entrepreneurs to partner with other entrepreneurs in building ambitious, exceptional technology companies.

**WEBSITE:** <https://claremontcreek.com/>

**ORGANIZATION NAME:** [DCA Partners](#)

**ABOUT THE PROGRAM:** DCA Partners is a diversified financial services firm encompassing M&A, Private Equity, and institutional-quality real estate investments. Our boutique investment bank specializes in M&A advisory services throughout the western United States. Founded in 2001 and based in Sacramento, CA, our firm is built upon a foundation of independent thinking, competitive spirit, and unrelenting integrity. We seek to provide our clients with long-term guidance, helping them navigate and critically evaluate key business decisions and company milestones in an effort to create strategic value for their stakeholders, shareholders, and family members.

**WEBSITE:** <https://dcapartners.com/>

**ORGANIZATION NAME:** [Energy Capital Partners](#)

**ABOUT THE PROGRAM:** Our understanding and knowledge of the market run deep: our senior partners have been investing in electricity and sustainable infrastructure since the mid-1990s and are experienced owners and operators.

**WEBSITE:** <https://www.ecpgp.com/>

**ORGANIZATION NAME:** [Enhanced Capital](#)

**ABOUT THE PROGRAM:** Unlocking value for private investors through socially responsible public investment initiatives. Aligning private sector resources with public policy goals. Transforming local economies to the benefit of both investors and community stakeholders.

**WEBSITE:** <https://enhancedcapital.com/>

**ORGANIZATION NAME:** [EPIC Ventures](#)

**ABOUT THE PROGRAM:** Check out their portfolio.

**WEBSITE:** <https://www.epicvc.com/>

**ORGANIZATION NAME:** [FundNV](#)

**ABOUT THE PROGRAM:** FundNV invests in **early-stage, revenue-generating** startups based in Nevada (or are looking to relocate), with a focus on companies that have demonstrated early **traction** and are poised for **growth**. Through our partnership with [StartUpNV](#), Nevada's leading **accelerator** for founders and startups, FundNV gains exclusive access to top startups and **investment opportunities** in the state.

**WEBSITE:** <https://fundnv.com/>

**ORGANIZATION NAME:** [HCAP Partners](#)

**ABOUT THE PROGRAM:** HCAP Partners is a recognized impact investor providing growth capital to established small and medium-sized companies throughout the United States.

**WEBSITE:** <https://www.hcap.com/>

**ORGANIZATION NAME:** [Nevada State Small Business Credit Initiative \(SSBCI\)](#)

**ABOUT THE PROGRAM:** Nevada State Small Business Credit Initiative (SSBCI) is a corporation for public benefit with 501(c)(3) status. It was created during the 2015 Nevada Legislative Session through AB17 to house federal State Small Business Credit Initiative (SSBCI) funds. Nevada's first SSBCI Program was created in 2011 following the federal Small Business Jobs Act of 2010. It has consisted of a Collateral Support Program and a Venture Capital Program component. These programs through their "evergreen status" enable the Nevada Governor's Office of Economic Development (GOED) to earn returns that are being recycled to benefit Nevada's small businesses.

**WEBSITE:** <https://nvsmallbiz.org/>

**ORGANIZATION NAME:** [Rebel Venture Fund \(RVF\)](#)

**ABOUT THIS PROGRAM:** We are a student led venture capital group backed by the University of Nevada, Las Vegas. We invest in students, startups and entrepreneurs in Nevada and the greater Southwest region of the United States.

**WEBSITE:** <https://www.rebelventurefund.com/>

**ORGANIZATION NAME:** [Techstars Ventures](#)

**ABOUT THE PROGRAM:** Techstars provides founders with a 3-month, mentorship-driven accelerator program, a \$120K investment, and access to the Techstars network.

**WEBSITE:** <https://www.techstars.com/>

## **CROWDFUNDING**

Crowdfunding describes the collective effort of individuals who network and pool their money, usually via the

Internet, to support efforts initiated by other people or organizations. Crowdfunding has its origins in the concept of crowdsourcing, which is the broader concept of an individual reaching a goal by receiving and leveraging small contributions from many parties. Crowdfunding is the application of this concept to the collection of funds through small contributions from many parties in order to finance a particular project or venture.

There are more than 1,000 crowdfunding sites on various platforms currently available. Although sites like Kickstarter and RocketHub are quite popular, they are primarily geared toward creative projects and have not been listed here. The majority of sites listed here pertain mostly to businesses.

**NAME:** [Circle Up](#)

**ABOUT:** With the help of our Helio technology platform, we empower entrepreneurs with the funding and support that they need to thrive.

**NAME:** [Crowd Funder](#)

**ABOUT:** Crowdfunder was founded and powered by ConnectionPoint, the premiere platform for collaborative payments. We have three sibling platforms: FundRazr for social impact, CoCoPay for healthcare, and PetFundr for animal welfare.

**NAME:** [FUNDABLE](#)

**ABOUT:** Start and manage a professional fundraiser to attract quality accredited investors.

**NAME:** [GoFundMe](#)

**ABOUT:** GoFundMe is the trusted place to fundraise for what you care about. With no pressure to hit your fundraising goal, but helpful tools to help you reach it, you can confidently start fundraising. Learn step-by-step what to expect—from writing your story and sharing your fundraiser to receiving the money raised.

## MICROLENDING

Micro loans are small business loans typically under \$50,000. Micro loans are generally used for start-up cash but are sometimes given to newly launched small businesses for working capital. Micro loans can be used for many purposes including the purchase of equipment, inventory, machinery, fixtures, furniture, supplies, and even to purchase another business. Each lender will have their own requirements for repayment of a micro loan. Interest rates and collateral requirements vary considerably between lenders but almost all require a personal guarantee by at least one of the business' owners.

**ORGANIZATION NAME:** [CAN Capital](#)

**ABOUT THE PROGRAM:** The world is changing, and so is your small business. In such extraordinary times, we know that finding a good financial solution for each unique situation is a must. Together, let's explore what options are best for you. Whether it's working capital or equipment financing, CAN may be able to help!

**ORGANIZATION NAME:** [DreamSpring](#)

**ABOUT THE PROGRAM:** DreamSpring is a nonprofit Community Development Financial Institution (CDFI) and U.S. Small Business Administration (SBA) lender dedicated to accelerating the economic inclusion and strength of underserved communities. Founded in 1994, our award-winning organization provides rapid access to capital and customized wrap-around support to the most vulnerable small business owners in 27 states, focusing on communities including people of color, women, low- to moderate-income households, people with disabilities, and start-ups.

**ORGANIZATION NAME:** [Nevada Women's Business Center](#)

**ABOUT THE PROGRAM:** Nevada Women's Business Center (NWBC) is a leading innovative statewide

economic development corporation that's been growing entrepreneur's in their development through training, counseling, and coaching and assisting our clients with referrals when necessary.

**ORGANIZATION NAME:** [On Deck](#)

**ABOUT THE PROGRAM:** OnDeck is part of the publicly traded company Enova International, Inc. We've delivered over \$15 billion in small business loans across the U.S.

**ORGANIZATION NAME:** [Prestamos, CDFI](#)

**ABOUT THE PROGRAM:** Prestamos CDFI, LLC ("Prestamos"), is a Community Development Financial Institution("CDFI") and a Community Development Entity("CDE") that provides high-quality financial products and services for small businesses and impactful economic development projects. Prestamos through its parent corporation, Chicanos Por La Causa, Inc., has administered a variety of lending programs since 1980. In light of the success of its loan programs and the continued need and demand for these services, CPLC created Prestamos CDFI, LLC in 2000. Prestamos successfully promotes economic and community development in order to create jobs, revitalize communities and facilitate community wealth building.

**ORGANIZATION NAME:** [SBA microloans](#)

**ABOUT THE PROGRAM:** The microloan program provides loans up to \$50,000 to help small businesses and certain not-for-profit childcare centers start up and expand. The average microloan is about \$13,000. SBA provides funds to specially designated intermediary lenders, which are nonprofit community-based organizations with experience in lending as well as management and technical assistance. These intermediaries administer the Microloan program for eligible borrowers.

**ORGANIZATION NAME:** [Western Nevada Development District \(WNDD\)](#)

**ABOUT THE PROGRAM:** Western Nevada Development District (WNDD) was designated by the U.S. Economic Development Administration (EDA) as an Economic Development District in 1984. There are approximately 400 Development Districts throughout the United States. WNDD is one of two EDA designated Economic Development Districts in the State of Nevada. The District represents the eight counties of Churchill, Douglas, Humboldt, Lyon, Mineral, Pershing, Storey and Washoe; the municipality of Carson City; the cities of Fallon, Fernley, Lovelock, Reno, Sparks, Winnemucca; and the Pyramid Lake Paiute Tribe/NUMU. Associate Members include: University of Nevada, Reno Center for Economic Development, Join, Inc., Lake Tahoe Visitors Authority, Community Services Agency, EDawn, Nevada Green Institute Inc., Western Nevada College, NV Energy, Tahoe Prosperity Center, RailPros, Truckee Meadows Community College, Nevada Rural Housing Authority, Downtown Reno Partnership, Nevada Builders Alliance, Building and Construction Trades Council of Northern Nevada, Education Innovation Collaborative, Governor's Office of Economic Development, Rural Nevada Development Corporation, Uprise Fiber, CEDA.

**ORGANIZATION NAME:** [Clearinghouse CDFI](#)

**ABOUT THE PROGRAM:** Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) is a full-service, direct lender financing projects that create jobs & services to help people work, live, dream, grow, & thrive in healthy communities. The company was established in 1996 to serve low-income and disadvantaged communities in Southern California. Since then, Clearinghouse CDFI has expanded its service area to address unmet credit needs throughout the U.S. & Indian Country.

**ORGANIZATION NAME:** [Rural Nevada Development Corporation \(RNDC\)](#)

**ABOUT THE PROGRAM:** Rural Nevada Development Corporation (RNDC) is a 501(c) 3 non-profit development corporation formed in January 1992 to serve the fifteen (15) rural counties, rural Clark and Washoe counties, and the twenty-seven (27) Native American tribes of Nevada. RNDC has been responsive to the needs of rural communities by addressing critical issues such as affordable housing, down payment assistance, homeowner rehabilitation and small business alternative lending practices and has received certification from the Department of Treasury as a Community Development Financial Institution (CDFI). Its ability to leverage involvement statewide from public and private sources has been successful. In 1999, the RNDC business-lending program won a "Best Practice" award from HUD for its creativity in addressing a problem and effectively leveraging resources. Collaboration among state, federal, local governments, private, and other non-profit organizations is the primary reason RNDC has been successful.

# PEER TO PEER LENDING

Peer-to-peer lending is the practice of lending money to unrelated individuals, or “peers,” without going through a traditional financial intermediary such as a bank or other traditional financial institution. This lending takes place online on peer-to-peer lending companies' websites using various lending platforms and credit checking tools. Review each company's rates and fees sections. These are generally short-term loans that also have origination fees upon funding and may charge a fee for payments made by check. Rates and terms can always change so be sure to check with the company at the time of your loan request.

**ORGANIZATION NAME:** [Kiva Zip](#)

**ABOUT THE PROGRAM:** That's a billion people who don't have a credit card for emergencies, a debit card for easy access to their money, or a credit history to help them get a loan. Kiva is an international nonprofit that tackles this inequality. By connecting people through crowdfunded loans, Kiva puts the power of financial inclusion in all our hands.

**ORGANIZATION NAME:** [Lending Club](#)

**ABOUT THE PROGRAM:** A personal loan allows you to borrow money from a lender for almost any purpose, typically with a fixed term, a fixed interest rate, and a regular monthly payment schedule. Collateral is usually not required and personal loans typically have lower interest rates than most credit cards. Since interest rates and loan terms on a personal loan are fixed, you can select a loan and payment amount that fits within your budget—which is great when you're consolidating debt. Plus, you'll know the exact date your loan will be fully paid off.

**ORGANIZATION NAME:** [Prosper](#)

**ABOUT THE PROGRAM:** Find a range of financial solutions including [credit cards](#), [personal loans](#), [HELOCs](#) and [HELoans](#), [investing opportunities](#), and educational content focused on [financial knowledge](#). These are designed to support you in [consolidating debt](#), [financing home improvements](#), [covering healthcare costs](#), and most importantly, enhancing your financial well-being.

## TRADITIONAL FINANCING BANKS

Small businesses and franchises of any development stage can apply for conventional loans. However, since the federal government does not guarantee this type of loan, banks prefer to lend to companies that demonstrate a strong ability to service the debt and have significant collateral to cover the loan if the company ultimately cannot pay back the loan. In addition, business owners seeking these loans are usually required to have exceptional FICO scores, a reasonable debt to worth ratio and provide a solid business plan and projections.

## CREDIT UNIONS

Credit unions are member-owned non-profit institutions. They frequently offer their members lower interest loans than they might get at a bank. Some provide business loans but not all. Personal or unsecured loans, home equity loans and equipment loans not specifically geared toward businesses might be of interest to borrowers for business purposes.

## SMALL BUSINESS ADMINISTRATION (SBA) LOAN PROGRAMS

SBA loan programs are for small businesses unable to secure financing on reasonable terms through normal

lending channels. The programs operate through private-sector lenders that provide loans guaranteed by the SBA. The Agency has no funds for direct lending or grants. SBA guarantees partial repayment to the lending institution of money it would otherwise lose if a business were to fail. Most private lenders are familiar with SBA loan programs so interested applicants should contact their local lender for further information and assistance in the SBA loan application process.

The SBA sets guidelines for the loans that include lower down payments and longer repayment terms than conventional loans. This allows a business to keep its cash flow for operational expenses and spend less on debt repayment. There are fixed and variable interest rate options with repayment terms up to 25 years, depending on the loan.

Banks can vary in loan policy so if your application is rejected at one bank, you might receive approval at another. Loans are made to businesses, not individuals and key factors of eligibility are based upon what the business does to receive its income, the character of its ownership and where the business operates. There is a loan to fit most business needs in almost any for-profit industry. The 7(a) Loan Program provides loans to eligible borrowers to start, purchase or expand a small business. This is the most basic and commonly used of SBA's loan programs.

Another option is the Microloan Program that assists startups and newly established or growing small businesses with loans up to \$50,000.

The 504 Loan Program can assist small businesses with obtaining fixed assets for expansion or modernization through long-term, fixed financing.

## **USDA RURAL DEVELOPMENT BUSINESS PROGRAMS**

This program assists low-income communities with initial planning and development of applications for USDA Rural Development Water and Waste Disposal direct loan/grant and loan guarantee programs. Find information on various programs.

**WEBSITE:** <https://www.rd.usda.gov/>

## **RISK DISCLAIMER**

This directory is for general informational purposes only and should not be relied upon as a substitute for legal, tax and other advice in the circumstances of your particular transaction. This directory does not contain every bank, micro-lender, type of financing, crowdsourcing organization and similar. This document contains a few of the options available. It is recommended that you do thorough research when seeking financing to start or grow a business. The information contained herein is from sources deemed to be reliable, but no assurance can be given as to its truth, accuracy, completeness, usefulness or adequacy and you agree to conduct your own due diligence.

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